

HCL Technologies profit at Rs. 263 crore in Q3
NEW DELHI

Software services company HCL Technologies on Tuesday said it has posted a net profit of Rs. 263 crore in the third quarter ended March 31, 2008, registering over 10 per cent increase from the year-ago period.

Third interim

The company has declared a third interim dividend of Rs. 2 per share of the face value of Rs. 2. The company's revenues rose to Rs. 1,311.80 crore for the quarter ended March 31, 2008, from Rs. 1,023.37 crore in the year-ago period.

\$500 m worth deals

Shiv Nadar, Chairman and Chief Strategy Officer, said the company continued its leadership in winning large transformational deals with this quarter closing deals worth \$500 million.

"Our 'blue ocean' approach to business continues to pay rich dividends, this quarter being fourth consecutive for margin expansion and fifth consecutive with declining attrition.

"HCL's global services partnership with SAP and strategic acquisition of Capital Stream are some specific steps we have taken towards enhancing value and accelerating growth for our customers," Vineet Nayar, CEO, said.